

Affirmed BBB+/Stable rating on Tohokusoshin

September 6, 2010

JCR has affirmed the BBB+/Stable rating on senior debts of the issuer.

<Rationale>

Tohokusoshin, Ltd. is a credit guarantee company and its parent companies are 5 second regional banks in the Tohoku district. Over 90% of the guarantee operations are such parent companies' home loan guarantees and the Company is a main credit guarantee company for all of the five parent banks in terms of their housing loans. It has close relations with the five parent banks in terms of capital, human resources and business, and the rating on the Company strongly reflects supports from the parent banks. Although its profits and equity capital are thin, it is highly possible that these supports will continue. Therefore, the rating outlook is Stable.

Issuer: Tohokusoshin, Ltd.

Senior debts: BBB+/Stable