

Affirmed J-1 rating on CP of SMBC Finance Service

December 16, 2010

<Rationale>

SMBC Finance Service Co., Ltd. (the "Company") is a financial service company of Sumitomo Mitsui Financial Group (SMFG) and a consolidated subsidiary of Sumitomo Mitsui Banking Corporation. SMBC Finance Business Planning Co., Ltd., which assumes administration of the middle and small business affiliated companies of SMFG as an intermediate holding company, has a 100% of the shareholder voting rights. The rating for the Company reflects its well-established earnings base through the settlement business, adequate level of equity capital, and a likelihood of support from the Group. Its core position in the Group for the settlement and factoring services is the underpinning factor for the rating. JCR will continue to pay close attention to its position in the Group, as well as changes in its credit costs.

Issuer: SMBC Finance Service Co., Ltd.

<Affirmation>

CP: J-1

Maximum: Y30 billion