

December 10, 2018

Results of verifying whether the model bond issuance is in line with MOE's green bond guidelines, which was conducted by Ministry of Environment as a project for creating a green bond model for FY2018

Japan Credit Rating Agency, Ltd. has participated in the following contract work, requested by Ministry of Environment.

“To verify whether the green bond's framework chosen as a model issuance example under the project for creating a green bond model for fiscal year 2018 conducted by Ministry of Environment is in line with “Green Bond Guidelines” published in March 2017 by Ministry of Environment”.

This time, JCR confirmed that the Green Bond issued by Japan Housing Finance Agency., whose use of proceeds is for purchasing of housing loans which meet both for new construction and the criteria of energy efficiency of “Flat 35S”, is in line with the Green Bond Guidelines.

JCR is pleased to announce that Ministry of Environment published the results in its website. Please see the following URL for more details:

Ministry of Environment URL (only in Japanese)

<http://www.env.go.jp/press/106187.html>

Japan Credit Rating Agency, Ltd.

Jiji Press Building, 5-15-8 Ginza,
Chuo-ku, Tokyo 104-0061, Japan

Tel. +81 3 3544 7013, Fax. +81 3 3544 7026