

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## <Asset Securitization Products> Mitsubishi UFJ Trust & Banking CLLBP 2017-2

<Affirmation>

ABL: AA-

Mitsubishi UFJ Trust & Banking CLLBP 2017-2 is a credit-linked product, for which JCR has affirmed the rating of AA-, as detailed hereunder.

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### Rating

<Affirmation>

Instrument Name:	Mitsubishi UFJ Trust & Banking CLLBP 2017-2
ABL Execution Amount (mn):	USD 20
Subordination Ratio:	-
Scheduled Repayment Date:	December 22, 2027
Coupon Type:	Fixed
Rating:	AA-

<Information on Outline of Issue>

ABL Execution Date:	March 6, 2018
Repayment Method:	Bullet Repayment
Credit Enhancement & Liquidity Facility:	NA

<Information on Structure and Stakeholders>

Entrustor:	Undisclosed
Trustee & Borrower:	Mitsubishi UFJ Trust and Banking Corporation
Swap Counterparty:	Undisclosed
Arranger:	BNP Paribas Securities (Japan) Limited

<Information on Underlying Assets>

Outline of Underlying Assets:	JGBs, CDS Agreement, IRS & Currency Swap Agreement
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Rating Assignment Date: April 15, 2020

The criteria used for identifying matters which serve as assumptions for the assessment of the credit status, and the criteria used for setting of grades indicating the results of the assessments of the credit status are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of methodology for determination of the credit rating is shown as "Credit-Linked Products" (December 3, 2012) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

### Japan Credit Rating Agency, Ltd.

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