

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

JETS International Five Limited Series 125 JETS International Five Limited Series 144 JETS International Five Limited Series 240

<Affirmation>

Notes: AA

JETS International Five Limited Series 125, Series 144 and Series 240 are repackaged financial instruments, on which JCR has affirmed the rating of AA, as detailed hereunder.

Shigeo Sugiyama, Yudai Matsumoto

Rating

<Affirmation>

Instrument Name	Issue Amount	Issue Date	Final Redemption Date	Rating
Series 125	AUD 36,000,000	Mar. 9, 2016	Dec. 20, 2045	AA
Series 144	AUD 5,000,000	July 7, 2016	Mar. 21, 2046	AA
Series 240	AUD 35,000,000	Aug. 25, 2017	Mar. 23, 2027	AA

<Information on Structure and Stakeholders>

Issuer: JETS International Five Limited
Arranger: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Swap Counterparty: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

<Information on Underlying Assets>

Outline of Underlying Assets: Interest-bearing JGB

Rating Assignment Date: October 11, 2022

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of the rating methodology is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

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