

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

TOKYO RAKUTENCHI CO., LTD. (security code: 8842)

<Withdrawal>

Long-term Issuer Rating: BBB+

Takeshi Rikawa, Takahiko Yamaguchi

Rating

Issuer: TOKYO RAKUTENCHI CO., LTD.

<Withdrawal>

Long-term Issuer Rating: BBB+ Outlook: Stable

Japan Credit Rating Agency, Ltd.

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