

November 20, 2018

## **Signing of MOU with Credit Rating Mongolia**

Japan Credit Rating Agency, Ltd. (JCR) and Turkey's JCR Eurasia Rating (JCR-ER) signed a Memorandum of Understanding (MOU) with Mongolia's Credit Rating Mongolia LLC (CRM) in Tokyo on November 19, 2018. This MOU intends to share and exchange information in view of establishing future collaboration among the parties.

In Mongolia, Securities Market Law was revised in 2013 by which regulations over credit rating agencies were enforced. Nevertheless, to date, no credit rating agency has been in operation. In order to address this situation, CRM was established in 2017. Now CRM is working to start the rating operation.

As the rating agency that chairs the Association of Credit Rating Agencies in Asia (ACRAA), JCR is exploring to support CRM's undertaking, together with JCR-ER. Signing of this MOU for information exchange marks a first step in this direction. We hope that this support will lead to the enhancement of JCR's global network. To be the most reliable rating agency for Japanese investors and corporates, JCR continues to promote the collaboration with rating agencies in emerging markets.

**Japan Credit Rating Agency, Ltd.**

Jiji Press Building, 5-15-8 Ginza,  
Chuo-ku, Tokyo 104-0061, Japan

Tel. +81 3 3544 7013, Fax. +81 3 3544 7026