

December 29, 2015

Strategic Alliance with India's CARE Ratings

On December 29, 2015, Japan Credit Rating Agency, Ltd. (JCR) and Credit Analysis and Research Ltd. (CARE Ratings) signed a Memorandum of Understanding (MoU) to collaborate with each other as strategic business partners. As the economic relations between Japan and India deepen, the two rating agencies agreed to cooperate with each other to maximize their support for the Japanese and Indian companies' funding and other business activities.

As the leading credit rating agency with more than 60% of rating coverage in Japan, JCR pursues to build a global network with credit rating agencies abroad especially in emerging market countries so as to support Japanese companies' global business development and Japanese investors' foreign investment decisions. In India, a local rating from a local rating agency is mandatory in raising funds locally. Also, interests are growing among Japanese investors in issuers from India, a promising emerging market country. By tying up with CARE Ratings, the leading rating agency in India, JCR is striving to support Japanese companies to solicit local ratings and to provide Japanese investors with up-to-date and accurate information on Indian issuers. The details are available in JCR News.

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