

October 25, 2018

## Joint Seminar by JCR and India's CARE Ratings

Japan Credit Rating Agency, Ltd. (JCR) and India's CARE Ratings Limited ("CARE Ratings") jointly organized a seminar in Mumbai, India on October 22, 2018 entitled "Japanese financial market and fund raising from Japan".

Amid the monetary policy tightening in the US, this seminar focused on the "Fund Raising from Japan" which Indian companies have shown growing interest nowadays. In cooperation with SMBC Nikko Securities and Sumitomo Mitsui Banking Corporation, specific explanations were made on Japanese financial market, Samurai bond market, and Samurai loan market.



JCR and CARE Ratings signed a MOU in December 2015.

Since then, the two rating agencies have held joint seminars both in India and Japan, which counts four times with this seminar. By collaborating with CARE Ratings, JCR intends to support Japanese investors' overseas loans and portfolio investment by taking into account the local perspective and providing in-depth analysis on the Indian entities aiming to raise funds from Japan. To be the most reliable rating agency for Japanese investors and corporates, JCR continues to promote the collaboration with rating agencies in emerging markets such as CARE Ratings.

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