

December 15, 2017

JCR's representative was elected as ACRAA's Chairman

Mr Satoshi Nakagawa, Japan Credit Rating Agency, Ltd. (JCR)'s representative at the Association of Credit Rating Agencies in Asia (ACRAA), was elected to be ACRAA's new Chairman at its latest Annual Meeting held in Manila, the Philippines on December 8, 2017. Mr Nakagawa is Special Advisor to the President for Global Strategy at JCR.

ACRAA, the caucus of credit rating agencies (CRAs) in Asia, was established in 2001 at the initiative of JCR. Currently, it has a membership of 29 CRAs from 14 jurisdictions in Asia. Information on ACRAA are available at <<https://www.jcr.co.jp/en/service/international/acraa/>>.

In recent years, JCR has been enhancing its collaboration with credit rating agencies in Emerging Markets, including ACRAA's members. This is aimed to proactively support Japanese investors and companies with our deeper information and analysis for their investment decisions and overseas operations. At ACRAA, JCR has taken various initiatives to make use of its wide network, such as (a) publication of the "Asia Credit Rating Guidebook" which elaborates on the regulatory rating requirements and credit rating agencies in Asia's 14 jurisdictions, and (b) organization of "Asia Capital Market Update Seminar" where Asia's rating agencies explain the latest snapshot of Asia's bond markets. JCR will, cooperating with CRAs in Emerging Markets, continue to strive for the best to be Japan's most useful rating agency.

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