

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

Ascent Finance Limited Series 2022-1058

<Assignment>
Notes: AA-

Ascent Finance Limited Series 2022-1058 is a repackaged financial instrument, to which JCR has assigned a rating of AA-, as detailed hereunder.

Hideyuki Shoji, Yudai Matsumoto

Rating

<Assignment>

Instrument Name:	Series 2022-1058
Issue Amount (bn):	JPY 1.0
Issue Date:	October 25, 2022
Redemption Date:	September 22, 2027
Rating:	AA-

<Information on Structure and Stakeholders>

Issuer:	Ascent Finance Limited
Arranger:	Credit Suisse International
Swap Counterparty:	Credit Suisse International

<Information on Underlying Assets>

Outline of Underlying Assets:	Notes, Asset Swap Agreement
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Rating Assignment Date: October 24, 2022

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of the rating methodology is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

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