

June 4, 2019

## Seminar Cooperation with China's Golden Credit Rating

Japan Credit Rating Agency, Ltd. (JCR) participated as speakers in a seminar organized by China's Golden Credit Rating International Co., Ltd. ("Golden Credit Rating") in Beijing, China on May 30, 2019, entitled "Seminar on International Fund Raising Opportunities and Oversea Investment Relationship".

This seminar focused on "cross-border fund raising" in which Chinese entities have been increasingly interested. JCR, together with SMBC Nikko Securities Inc., explained to the Chinese audience Japan's Samurai bond market, Japanese investors' appetite and the benefit of JCR ratings.

JCR intends to support Japanese investors' foreign loans and portfolio investment by providing them with quality analysis, taking into account the local perspectives of the domestic credit rating agencies (such as Golden Credit Rating) on emerging market issuers. To be the most reliable rating agency for Japanese investors and corporates, JCR will collaborate with the rating agencies in emerging markets.

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