


March 19, 2018

## Mr. Shigeo Kusuoka, Director, was elected as one of the Recipients of the Japan Academy Prizes.

Japan Credit Rating Agency, Ltd. hereby announces that Mr. Shigeo Kusuoka, Director, was elected as one of the Recipients of the Japan Academy Prizes. The Japan Academy Prizes are awarded for outstanding academic theses, books and other research achievements.

Prize	Japan Academy Prize	 <i>Shigeo KUSUOKA</i>
Name	Shigeo KUSUOKA	
Subject	Study of Stochastic Analysis and Mathematical Finance	

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