



Japan Credit Rating Agency, Ltd.

April 1, 2022

## Notice Regarding Personnel Transfer

Effective Date: April 1, 2022

New Position

Current Position

Name

General Manager, Sustainable Finance Evaluation Group Head of Evaluation Planning Dept. General Manager Sustainable Finance Evaluation Group Evaluation Dept. Rieko Kikuchi

For further information, please contact: Information Services Department Tel: +81-(0)3-3544-7013

## Japan Credit Rating Agency, Ltd.

Jiji Press Building, 5-15-8 Ginza, Chuo-ku, Tokyo 104-0061, Japan Tel. +81 3 3544 7013, Fax. +81 3 3544 7026

Information herein has been obtained by JCR from the issuers and other sources believed to be accurate and reliable. However, because of the possibility of human or mechanical error as well as other factors, JCR makes no representation or warranty, express or implied, as to accuracy, results, adequacy, timeliness, completeness or merchantability, or fitness for any particular purpose, with respect to any such information, and is not responsible for any errors or omissions, or for results obtained from the use of such information. Under no circumstances will JCR be liable for any special, indirect, incidented for such information, including but not limited to, lost opportunity or lost money, whether in contract, tort, strict liability or otherwise, and whether assumed by the use of fanncial products, and not statements of onionin regarding any risk other than credit risk, such as market liquidity risk or price fluctuation risk. JCR's ratings and credit assessments are statements of Opinion, and not statements of the statements of opinion, and not statements of fact as to credit risk decisions or recommendations regarding decisions to purchase, sell or hold any securities such as individual bonds or commercial paper. The ratings and credit assessments as a result of changes in or unavailability of information, allevian in grid statements of princing exclusion risk. JCR retains all rights pertaining to this document, including JCR's rating and accurate as a "Nicharation, alteration, alteration, etc. of this document, including users for or unavailability of information and principal principal such as a result of changes in or unavailability of information and use other factors. JCR receives a rating fee paid by issuers for conducting rating services in principle. JCR retains all rights pertaining to this document, including JCR's rating data. Any reproduction, alteration, alteration, etc. of this document, including such rating data, sprended or without prince consent of JCR.

JCR is registered as a "Nationally Recognized Statistical Rating Organization" with the U.S. Securities and Exchange Commission with respect to the following four classes. (1) Financial institutions, brokers and dealers, (2) Insurance Companies, (3) Corporate Issuers, (4) Issuers of government securities, municipal securities and foreign government securities.

JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)