

## Establishment of Rating Methodology for Country Ceiling for Structured Finance Products and Revisions to Rating Methodology for ABCP Programs

Japan Credit Rating Agency, Ltd. (JCR) announces that it has decided to establish rating methodology for country ceiling for structured finance products and to revise the rating methodology for ABCP programs.

JCR announced “For Public Comments on Planned Establishment of Rating Methodology for Country Ceiling for Structured Finance Products and on Revisions to Rating Methodology for ABCP Programs” in its press release dated May 12, 2016. There were no particular comments on this release. JCR decided to establish and change the rating methodologies as presented as drafts in the same press release. There are no changes in the individual ratings.

Hideyuki Shoji, Rieko Kikuchi

**Japan Credit Rating Agency, Ltd.**

Jiji Press Building, 5-15-8 Ginza, Chuo-ku, Tokyo 104-0061, Japan  
Tel. +81 3 3544 7013, Fax. +81 3 3544 7026

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