

March 30, 2016

## **Joint Seminar with India's CARE Ratings**

On March 15, 2016, Japan Credit Rating Agency, Ltd. (JCR) held a joint seminar in Mumbai, India with Credit Analysis & Research Ltd. (CARE Ratings), India's leading credit rating agency.

As the leading credit rating agency with more than 60% of rating coverage in Japan, JCR pursues to build a global network with credit rating agencies abroad especially in emerging market countries so as to support Japanese companies' global business development and Japanese investors' foreign investment decisions. In India, a local rating from a local rating agency is mandatory in raising funds locally. Also, interests are growing among Japanese investors in issuers from India, a promising emerging market country. By tying up with CARE Ratings, the leading rating agency in India, JCR is striving to support Japanese companies to solicit local ratings and to provide Japanese investors with up-to-date and accurate information on Indian issuers.

Information on the growing Indian economy, Japanese companies' interest and investment in India, fund raising environment in India, regulations on local rating requirement in India and information about CARE Ratings are available in JCR News.

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