

July 5, 2018

## ABA-ACRAA Joint Workshop

Mr Tomohiro Miyao, Chief Analyst of Japan Credit Rating Agency, Ltd. (JCR)'s Financial Institution Rating Department, presented a lecture on the "Japanese Banking Sector" at the workshop on "Bank Rating & Analysis". It was jointly organized by the Asian Bankers Association (ABA) and the Association of Credit Rating Agencies in Asia (ACRAA) in Taipei on June 28-29, 2018.

In this workshop, rating agencies' analysts elaborated on (a) the framework and perspectives of bank analysis and (b) the Chinese and Japanese banking sectors, to the participants from the members of ABA and ACRAA. Also, information was shared on the topics with common interest such as the introduction of IFRS9 and the latest development of Basel III framework. More than 50 participants from eight jurisdictions participated and had active discussions.

From JCR, Mr Satoshi Nakagawa, JCR's Special Advisor to the President for Global Strategy and ACRAA's Chairman, and Chief Analyst Miyao attended. Mr Miyao, in his lecture, shared with the participants an overview of the Banking Sector in Japan. Among others, he introduced its development after the collapse of the bubble economy and the Japanese banks' default cases. He underscored the potential impact of changes in interest rate levels and property prices on banks and the importance to verify the loan portfolio diversification.

ACRAA, the caucus of credit rating agencies (CRAs) in Asia, was established in 2001 at the initiative of JCR. It regularly organizes training workshops. The participants in the workshops have been recently expanded to non-ACRAA members so as to contribute to the enhancement of the entire financial sector's credit assessment capacity. Information of ACRAA and its training workshops is available at:

<https://www.jcr.co.jp/service/international/acraa/>.

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Bank Rating & Analysis Workshop  
28-29 June 2018, Grand Hyatt Taipei, Taiwan

