

November 23, 2015

## **Annual Meeting of the Association of Credit Rating Agencies in Asia (ACRAA)**

On November 23, 2015, the Association of Credit Rating Agencies in Asia (ACRAA) held its annual meeting in the Philippines. In the meeting, new members that joined in 2015 were reported, namely Islamic International Rating Agency (IIRA) from Bahrain, JCR Eurasia Rating from Turkey and Golden Credit Rating International Co. Ltd. from China. Also, as a result of the election, the new board members (tenure: 2 years) were elected as follows: Mr Faheem Ahmad (Chairman, from JCR-VIS, Pakistan), Mr Satoshi Nakagawa (Vice Chairman, from JCR, Japan), Mr Desh Raj Dogra (from CARE Ratings, India), Ms Grace Lee (from TRC, Taiwan), Mr Mohd Razlan Mohamed (from MARC, Malaysia), Ms Watana Tiranuchit (from TRIS Rating, Thailand) and Mr Rafi Karagol (from JCR-ER).

ACRAA, the Association of Credit Rating Agencies in Asia, was established in 2001 to promote the rating quality of local credit rating agencies in Asia through mutual cooperation. As of today, it has 30 members from 15 jurisdictions in Asia. JCR led the establishment of ACRAA and, since then, has closely communicated with the member CRAs in Asia.

About ACRAA (<http://www.jcr.co.jp/en/service/international/acraa/>)

JCR News “History and Future Prospect of ACRAA” (Feb 3, 2015)

ACRAA website (<http://acraa.com>)

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