

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## CRANE Investments Limited Series 133 Repackaged Loan

<Affirmation>

ABL: AA-

JCR has affirmed the rating of AA- on CRANE Investments Limited Series 133 Repackaged Loan, as detailed hereunder.

Hideyuki Shoji, Tetsuya Nakagawa

### Rating

<Affirmation>

Instrument Name:	Series 133 Repackaged Loan
Issue Amount (bn):	JPY 1.5
Maturity Date:	January 27, 2020
Coupon Type:	Floating
Rating:	AA-

<Information on Outline of Issue>

ABL Execution Date:	November 5, 2014
Interest Payment Date:	3rd business day after the 22nd of January, April, July and October every year
Repayment Method:	Bullet Repayment
Credit Enhancement & Liquidity Facility:	NA

<Information on Structure and Stakeholders>

Trustee (ABL Borrower):	Aozora Trust Bank, Ltd.
Arranger:	Credit Suisse Securities (Japan) Limited
Swap Counterparty:	Credit Suisse International

<Information on Underlying Assets>

Outline of Underlying Assets:	Corporate Bonds, Swap Agreement
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Rating Assignment Date: January 9, 2019

The criteria used for identifying matters which serve as assumptions for the assessment of the credit status, and the criteria used for setting of grades indicating the results of the assessments of the credit status are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of methodology for determination of the credit rating is shown as "Repackaged Financial Instruments" (December 3, 2012) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

### Japan Credit Rating Agency, Ltd.

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