26-S-0076
July 24, 2026

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

<Asset Securitization Products>
IDOM202608

<Assignment>
Beneficial Interest: Preliminary BBB
ABL: Preliminary BBB

Rationale

IDOM202608 is the securitization of auto loan receivables held by the Originator. There are no concerns about the capabilities of the parties to the structure to carry out their administrative duties, and the certainty of dividend/interest payments of the beneficial interest and ABL as stipulated and the principal redemption/ repayment by the trust expiration date is maintained at a level that can be rated as “BBB” through senior-subordinated structure and cash reserve.

Hideyuki Shoji, Hisao Hamaguchi

Rating

<Assignment>

Instrument Name	Issue/Execution Amount*	Subordination Ratio*	Trust Expiration / Final Repayment Date**	Coupon Type	Preliminary Rating
2nd Trust Beneficial Interest	Less than or Equal to Principal of Auto Loan Receivables x (1 - 29.4%)	29.4%	July 7, 2031	Fixed	BBB
ABL					BBB

* The Subordination Ratio will be determined based on the final pool.

<Information on Outline of Issue>

2nd Trust Beneficial Interest Assignment Date*** / ABL Execution Date: August 28, 2026
Redemption/Repayment Method: Monthly Pass-through Redemption/Repayment
Credit Enhancement & Liquidity Facility: Senior-subordinated structure <Subordination Ratio: 29.4%> and Cash Reserve
Subordination Ratio: 1 - Principal of Senior Beneficial Interest / Principal of Auto Loan Receivables

Disclosure Requirements for Securitization Transaction Ratings with respect to Basel II have been met.
** Legal Final Maturity Date
*** Issue Date

<Information on Structure and Stakeholders>

Originator: IDOM Inc.
Arranger: Mizuho Securities Co., Ltd.
1st/2nd Trustee: SBI Shinsei Trust & Banking Co., Ltd.

<Information on Underlying Assets>

Outline of Underlying Assets: Auto loan receivables held by the Originator

Rating Assignment Date: July 23, 2026

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (https://www.jcr.co.jp/en/).

Outline of the rating methodology is shown as "Automobile Loans" (June 2, 2014) in Information about JCR Ratings on JCR's website (https://www.jcr.co.jp/en/). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

The rating stakeholder participated in the rating process of the aforementioned credit ratings.

A preliminary rating is a credit rating assigned as a preliminary evaluation while material terms for issue to be rated are not yet finalized. When the issuing terms are finalized, JCR will confirm them and will assign a credit rating anew. The rating level of the final rating may be different from that of the preliminary rating, depending on the final content of the terms, etc.

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