

July 10, 2015

## Asia Credit Rating Forum in Tokyo

The Association of Credit Rating Agencies in Asia (ACRAA) and the Asian Development Bank Institute (ADBI), with the support from Japan Credit Rating Agency, Ltd. (JCR), today jointly organized the Asia Credit Rating Forum at the ADBI premises in Tokyo, Japan. Representatives of credit rating agencies (CRA) from Bahrain; Bangladesh; India; Indonesia; Japan; the Republic of Korea; Pakistan; the Philippines; Sri Lanka; Taipei, China; Thailand; and Turkey as well as the regulators of four securities markets in Asia met and held discussions on various issues pertinent to credit ratings such as sovereign ratings, SME ratings, and Islamic finance ratings. They also convened a seminar to outreach and interact with members of the Japanese business community who are interested in raising funds and understanding the credit profile of local industries and corporates in Asia.

As the leading credit rating agency with more than 60% of rating coverage in Japan, JCR pursues to build a global network with credit rating agencies abroad especially in emerging market countries so as to support Japanese companies' global business development and Japanese investors' foreign investment decisions. Among others, JCR is proactively networking with local credit rating agencies in Asia. In 2001, with the initiative of JCR, the Association of Credit Rating Agencies in Asia (ACRAA) was founded. Since then, JCR is continuously exchanging information with those credit rating agencies in various parts of the world. For details, please check "Global Activities" on our website.

Joint Press Release by ACRAA, ADBI and JCR (JCR News)

JCR News "Asia Credit Rating Seminar" (Sep 25, 2015)

About ACRAA (<http://www.jcr.co.jp/en/service/international/acraa/>)

JCR News "History and Future Prospect of ACRAA" (Feb 3, 2015)

ACRAA website (<http://acraa.com>)

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