

Rating / Outlook Change in October 2024

I. Rating Change

Release Date	Security code	Issuer	Before Change		After Change	
			Rating	Outlook	Rating	Outlook
Oct. 16	9202	ANA HOLDINGS INC.	A-	Positive	A	Stable
Oct. 21	-	Daiwa Hotel Private Investment Corporation	A-	Stable	A	Stable
Oct. 22	6332	TSUKISHIMA HOLDINGS CO., LTD.	A-	Positive	A	Stable
Oct. 22	8214	AOKI Holdings Inc.	A-	Positive	A	Stable
Oct. 25	-	au Kabucom Securities Co., Ltd.	AA-	Stable	AA	Stable

II. Outlook Change (Excluding Rating Changes)

Release Date	Security code	Issuer	Before Change		After Change	
			Rating	Outlook	Rating	Outlook
Oct. 7	7241	FUTABA INDUSTRIAL CO., LTD.	BBB+	Stable	BBB+	Positive
Oct. 10	4005	SUMITOMO CHEMICAL COMPANY, LIMITED	A+	Negative	A+	Stable
Oct. 21	6371	TSUBAKIMOTO CHAIN CO.	A	Stable	A	Positive
Oct. 25	5105	Toyo Tire Corporation	A	Stable	A	Positive

III. Credit Monitor (Excluding Rating Changes)

Release Date	Security code	Issuer	Before Change	After Change	
			Rating	Rating	Outlook
Oct. 18	-	Energy Absolute Public Company Limited	#B/Negative	B	Negative

*: Foreign Currency Long-term Issuer Rating

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