News Release

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

Ganymede Limited Series 2023-83

<Assignment>
Notes: A

Ganymede Limited Series 2023-83 is a repackaged financial instrument, to which JCR has assigned a rating of A, as detailed hereunder.

Hideyuki Shoji, Riho Saiki

Rating

<Assignment>

Instrument Name:	Series 2023-83
Issue Amount (bn):	JPY 1.0
Issue Date:	June 20, 2023
Redemption Date:	September 19, 2025
Rating:	A

<Information on Structure and Stakeholders>

Issuer:	Ganymede Limited
Arranger:	Citigroup Global Markets Limited
Swap Counterparty:	Citigroup Global Markets Limited

<Information on Underlying Assets>

Outline of Underlying Assets:	Notes, Asset Swap Agreement

Rating Assignment Date: June 19, 2023

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (https://www.jcr.co.jp/en/).

Outline of the rating methodology is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (https://www.jcr.co.jp/en/). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

The rating stakeholder participated in the rating process of the aforementioned credit ratings.