

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## <Asset Securitization Products> Credit Linked Loan for Trust (2002006)

<Affirmation>

ABL: A

Credit Linked Loan for Trust (2002006) is a credit-linked product, for which JCR has affirmed the rating of A, as detailed hereunder.

Shigeo Sugiyama, Tetsuya Nakagawa

### Rating

<Affirmation>

Instrument Name:	Credit Linked Loan for Trust (2002006)
ABL Execution Amount (bn):	JPY 1
Scheduled Maturity Date*:	March 23, 2020
Coupon Type:	Floating
Rating:	A

\*In cases where the Trustee receives a potential credit event notice by the Scheduled Maturity Date, the day when it is determined that the credit event has occurred or has not occurred (effective Final Maturity Date).

<Information on Outline of Issue>

ABL Execution Date:	December 26, 2014
Coupon Payment Dates:	March 20 and September 20 every year
Repayment Method:	Bullet Repayment
Credit Enhancement & Liquidity Facility:	NA

<Information on Underlying Assets>

Outline of Underlying Assets:	10-year JGB (Series 306), CDS Agreement, IRS Agreement
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Rating Assignment Date: March 25, 2019

The criteria used for identifying matters which serve as assumptions for the assessment of the credit status, and the criteria used for setting of grades indicating the results of the assessments of the credit status are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of methodology for determination of the credit rating is shown as "Credit-Linked Products" (December 3, 2012) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

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JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)

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