

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## Voyager II Limited Series 2017-133

<Assignment>

Notes: AA

### Rationale

Voyager II Limited Series 2017-133 is a repackaged financial instrument, to which JCR has assigned a rating of AA, as detailed hereunder.

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### Rating

<Assignment>

Instrument Name: Series 2017-133  
Issue Amount: AUD 15,000,000  
Subordination Ratio: -  
Redemption Date: September 25, 2031  
Rating: AA

<Information on Outline of Issue>

Issue Date: December 9, 2021  
Coupon Payment Dates: Every 25th day of March and September, beginning on March 25, 2022 and ending on September 25, 2031  
Redemption Method: Bullet Redemption  
Credit Enhancement & Liquidity Facility: NA

<Information on Structure and Stakeholders>

SPC: Voyager II Limited  
Arranger: Mizuho International plc  
Swap Counterparty: Mizuho Securities Co., Ltd.  
Trustee: BNY Mellon Corporate Trustee Services Limited  
Calculation Agent: Mizuho Trust & Banking (Luxembourg) S.A.

<Information on Underlying Assets>

Outline of Underlying Assets: JGBs, Swap Agreement

Rating Assignment Date: December 9, 2021

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of the rating methodology is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

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