

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## <Asset Securitization Products> Mitsubishi UFJ Trust and Banking CLLBP 2012-01

<Affirmation>

ABL: AA-

Mitsubishi UFJ Trust and Banking CLLBP 2012-01 is a credit-linked product, for which JCR has affirmed the rating of AA- as detailed hereunder.

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### Rating

<Affirmation>

Instrument Name:	Mitsubishi UFJ Trust and Banking CLLBP 2012-01
ABL Execution Amount (bn):	JPY 1.5
Subordination Ratio:	-
Scheduled Maturity Date:	Sept. 20, 2022
Coupon Type:	Fixed
Rating:	AA-

<Information on Outline of Issue>

Issue Date:	Sept. 27, 2012
Final Maturity Date:	Mar. 20, 2023
Repayment Method:	Bullet Repayment
Credit Enhancement & Liquidity Facility:	NA

<Information on Structure and Stakeholders>

Entrustor:	Undisclosed
Trustee & Borrower:	Mitsubishi UFJ Trust and Banking Corporation
Swap Counterparty:	Undisclosed
Arranger:	BNP Paribas Securities (Japan) Limited

<Information on Underlying Assets>

Outline of Underlying Assets: JGBs, CDS Agreement and IRS Agreement

Rating Assignment Date: March 18, 2020

The criteria used for identifying matters which serve as assumptions for the assessment of the credit status, and the criteria used for setting of grades indicating the results of the assessments of the credit status are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of methodology for determination of the credit rating is shown as "Credit-Linked Products" (December 3, 2012) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

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