

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

Bharat Oman Refineries Limited (security code: -)

<Withdrawal>

Foreign Currency Long-term Issuer Rating: BBB+

Toshihiko Naito, Shinya Iwasaki

Rating

Issuer: Bharat Oman Refineries Limited

<Withdrawal>

Foreign Currency Long-term Issuer Rating: BBB+

Outlook: Stable

Japan Credit Rating Agency, Ltd.

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