

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

J. F. Oberlin University and Affiliated Schools (security code: -)

<Withdrawal>

Long-term Issuer Rating: A

Shigenobu Tonomura, Masaki Abe

Rating

Issuer: J. F. Oberlin University and Affiliated Schools

<Withdrawal>

Long-term Issuer Rating: A Outlook: Stable

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