

October 30, 2015

Certified as “Approved Credit Rating Agency” in Thailand

Japan Credit Rating Agency, Ltd (JCR) was certified by the Office of the Securities and Exchange Commission (SEC) of the Kingdom of Thailand as an “approved credit rating agency established under a foreign law” as per the Notification of the Office of the Securities and Exchange Commission SorChor. 7/2555 regarding Credit Rating Agencies Approved to Issue Credit Rating for Instruments Subject to Rules Concerning Issuance and Offer for Sale and Investment of Funds (Codified) dated February 20, 2012. As a result, Japanese companies and their subsidiaries with JCR ratings can, when issuing bonds in Thailand, fulfil the mandatory rating requirement by the Capital Market Supervisory Board. The detailed information is available in JCR News.

As the leading credit rating agency with more than 60% of rating coverage in Japan, JCR strives to enable its ratings to be directly used overseas by observing the regulations over rating agencies to be a “qualified rating agency” in various jurisdictions. Specifically, JCR is, apart from Japan and Thailand, qualified in the United States (as NRSRO), the EU (as a certified CRA), Hong Kong (ECAI) and Indonesia (Bank Indonesia Regulation on Application of Prudence Principle in Non-bank Corporate External debt). JCR will continue to address the Japanese companies’ needs overseas.

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