

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## MARC Finance Limited Series M739

<Affirmation>

Notes: A+

MARC Finance Limited Series M739 is a repackaged financial instrument, for which JCR has affirmed the rating of A+, as detailed hereunder.

Hideyuki Shoji, Tetsuya Nakagawa

### Rating

<Affirmation>

Instrument Name:	Series M739
Issue Amount (bn):	JPY1
Issue Date:	May 19, 2015
Redemption Date:	April 21, 2022
Rating:	A+

<Information on Structure and Stakeholders>

Issuer:	MARC Finance Limited
Arranger:	BNP Paribas
Swap Counterparty:	BNP Paribas

<Information on Underlying Assets>

Outline of Underlying Assets:	Credit Suisse Group Funding (Guernsey) Limited Bonds, Swap Agreement
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Rating Assignment Date: December 2, 2020

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of the rating methodology is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

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JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)

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