

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## JETS International Two Limited Series 61

<Affirmation>

Notes: AA-

JETS International Two Limited Series 61 is a repackaged financial instrument, for which JCR has affirmed the rating of AA-, as detailed hereunder.

Shigeo Sugiyama, Tetsuya Nakagawa

### Rating

<Affirmation>

|                    |               |
|--------------------|---------------|
| Instrument Name:   | Series 61     |
| Issue Amount (bn): | JPY 1.0       |
| Maturity Date:     | March 8, 2022 |
| Coupon Type:       | Fixed         |
| Rating:            | AA-           |

<Information on Outline of Issue>

|  |                         |
|--|-------------------------|
| Issue Date:                              | May 24, 2012            |
| Coupon Payment Dates:                    | March 8 and September 8 |
| Redemption Method:                       | Bullet Redemption       |
| Credit Enhancement & Liquidity Facility: | NA                      |

<Information on Structure and Stakeholders>

|                    |  |
|--------------------|--|
| Issuer:            | JETS International Two Limited                     |
| Arranger:          | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. |
| Swap Counterparty: | MUFG Securities EMEA plc                           |
| Trustee:           | MUFG Union Bank, N.A.                              |
| Calculation Agent: | MUFG Securities EMEA plc                           |

<Information on Underlying Assets>

|                               |  |
|-------------------------------|--|
| Outline of Underlying Assets: | Sumitomo Mitsui Banking Corporation Eurodollar-denominated Subordinated Term Bonds |
|-------------------------------|--|

Rating Assignment Date: October 1, 2018

The criteria used for identifying matters which serve as assumptions for the assessment of the credit status, and the criteria used for setting of grades indicating the results of the assessments of the credit status are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of methodology for determination of the credit rating is shown as "Repackaged Financial Instruments" (December 3, 2012) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page

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JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)

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