News Release



Japan Credit Rating Agency, Ltd.

23-D-1805 March 29, 2024

Japan Credit Rating Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

Akatsukikai (security code: -)

<Withdrawal> Long-term Issuer Rating: BBB-

Hiroyuki Chikusa, Yosuke Sato

Rating Issuer: Akatsukikai <Withdrawal>

Long-term Issuer Rating: BBB-

Outlook: Stable

Japan Credit Rating Agency, Ltd.

Jiji Press Building, 5-15-8 Ginza, Chuo-ku, Tokyo 104-0061, Japan Tel. +81 3 3544 7013, Fax. +81 3 3544 7026

Information herein has been obtained by JCR from the issuers and other sources believed to be accurate and reliable. However, because of the possibility of human or mechanical error as well as other factors, JCR makes no representation or warranty, express or implied, as to accuracy, results, adequacy, timeliness, completeness or merchantability, or fitness for any particular purpose, with respect to any such information, and is not responsible for any errors or omissions, or for results obtained from the use of such information. Under no circumstances will JCR be liable for any special, indirect, incidental or consequential damages of any kind caused by the use of any sch information. Under no circumstances will JCR be liable for any special, indirect, incidental or sources querital damages of any kind caused by the use of any sch information including but not limited to, lost opportunity or lost money, whether in contract, tort, strict liability or otherwise, and whether as used damages are foreseeable or unforeseeable. JCR's ratings and credit assessments are statements of JCR's current and comprehensive opinion regarding redemption possibility, etc. of financial polytication risk. JCR's ratings and credit assessments are statements of polytication risk. JCR's ratings and credit assessments are statements of opinion, and not statements of fact as to credit risk decisions or recommendations regarding decisions to purchase, sell or hold any securities such as individual bonds or commercial paper. The ratings and credit assessments and retaking are statements of polytication as used as a transmapped or withdrawn as a result of changes in or unavailability of information, alteration, etc. of this document, including JCR's rating data. Any reproduction, alteration, etc. of this document, including JCR's rating data. Any reproduction, alteration, etc. of this document, including such rating data. Any reproduction, adaptation, alteration, etc. (JC in ancial polyticationed by the soure of the following four places o

JCR is registered as a "Nationally Recognized Statistical Rating Organization" with the U.S. Securities and Exchange Commission with respect to the following four classes. (1) Financial institutions, brokers and dealers, (2) Insurance Companies, (3) Corporate Issuers, (4) Issuers of government securities, municipal securities and foreign government securities.

JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)