

April 16, 2015

## **First ACRAA-EACRA Joint Meeting**

A representative of Japan Credit Rating Agency, Ltd. (JCR) participated in the first joint meeting between the Association of Credit Rating Agencies in Asia (ACRAA) and the European Association of Credit Rating Agencies (EACRA) in Madrid, Spain. The members of the two associations gathered and agreed to explore areas of collaboration by adopting the Madrid Declaration.

As the leading credit rating agency with more than 60% of rating coverage in Japan, JCR pursues to build a global network with credit rating agencies abroad especially in emerging market countries so as to support Japanese companies' global business development and Japanese investors' foreign investment decisions. Among others, JCR is proactively networking with local credit rating agencies in Asia. In 2001, with the initiative of JCR, the Association of Credit Rating Agencies in Asia (ACRAA) was founded. Since then, JCR is continuously exchanging information with those credit rating agencies in various parts of the world. For details, please check "Global Activities" on our website.

### Madrid Declaration

( [http://eacra.fr/sites/default/files/ACRAA\\_EACRA%20Madrid%20Declaration%20April%202015.pdf](http://eacra.fr/sites/default/files/ACRAA_EACRA%20Madrid%20Declaration%20April%202015.pdf) )

About ACRAA (<http://www.jcr.co.jp/en/service/international/acraa/>)

JCR News "History and Future Prospect of ACRAA" (Feb 3, 2015)

ACRAA website (<http://acraa.com>)

EACRA website (<http://eacra.fr/>)

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