

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## <Asset Securitization Products> Ascent Finance Limited Series 2022-1067

<Assignment>  
Notes: AA-

Ascent Finance Limited Series 2022-1067 is a credit-linked product, to which JCR has assigned a rating of AA-, as detailed hereunder.

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### Rating

<Assignment>  
Instrument Name: Series 2022-1067  
Issue Amount (bn): JPY 1  
Subordination Ratio: -  
Scheduled Redemption Date: April 23, 2031  
Coupon Type: Fixed  
Rating: AA-

### <Information on Outline of Issue>

Issue Date: December 29, 2022  
Coupon Payment Dates: April 23 and October 23 every year  
Repayment Method: Bullet Redemption  
Credit Enhancement & Liquidity Facility: NA

### <Information on Structure and Stakeholders>

Issuer: Ascent Finance Limited  
Arranger: Credit Suisse International  
Swap Counterparty: Credit Suisse International  
Resident Country of Reference Entity: Undisclosed  
Industry of Reference Entity: Undisclosed  
Issuer Rating of Reference Entity: Undisclosed

### <Information on Underlying Assets>

Outline of Underlying Assets: Notes, CDS Agreement, Asset Swap Agreement

Rating Assignment Date: December 28, 2022

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of the rating methodology is shown as "Credit-Linked Products" (December 3, 2012) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

The rating stakeholder participated in the rating process of the aforementioned credit ratings.

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JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)