

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## <Asset Securitization Products> Mitsubishi UFJ Trust & Banking CLLBP2017-1

<Assignment>  
ABL: AA-

Mitsubishi UFJ Trust & Banking CLLBP2017-1 is a credit-linked product, for which JCR has assigned a rating of AA-, as detailed hereunder.

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### Rating

#### <Assignment>

Instrument Name:	Mitsubishi UFJ Trust & Banking CLLBP2017-1
Issue Amount (mn):	US\$30
Subordination Ratio:	-
Scheduled Maturity Date:	December 22, 2027
Coupon Type:	Fixed
Rating:	AA-

#### <Information on Outline of Issue>

Issue Date:	December 28, 2017
Repayment Method:	Bullet Repayment
Credit Enhancement & Liquidity Facility:	NA

#### <Information on Structure and Stakeholders>

Entrustor:	Undisclosed
Trustee & Borrower:	Mitsubishi UFJ Trust and Banking Corporation
Swap Counterparty:	Undisclosed
Arranger:	BNP Paribas Securities (Japan) Limited
Issuer Rating of Reference Entity:	Undisclosed
Resident Country of Reference Entity:	Chile
Industry of Reference Entity:	Undisclosed

#### <Information on Underlying Assets>

Outline of Underlying Assets:	JGBs, CDS Agreement, IRS & Currency Swap Agreement
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Rating Assignment Date: December 27, 2017

The criteria used for identifying matters which serve as assumptions for the assessment of the credit status, and the criteria used for setting of grades indicating the results of the assessments of the credit status are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of methodology for determination of the credit rating is shown as "Credit-Linked Products" (December 3, 2012) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.



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