

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

MARC Finance Limited Series M739

<Affirmation>

Notes: A+

MARC Finance Limited Series M739 is a repackaged financial instrument, for which JCR has affirmed the rating of A+, as detailed hereunder.

Hideyuki Shoji, Rieko Kikuchi

Rating

<Affirmation>

Instrument Name:	Series M739
Issue Amount (bn):	Y1.0
Maturity Date:	April 21, 2022
Coupon Type:	Fixed
Rating:	A+

<Information on Outline of Issue>

Issue Date:	May 19, 2015
Coupon Payment Dates:	April 21 and October 21
Repayment Method:	Bullet Repayment
Credit Enhancement & Liquidity Facility:	NA

<Information on Structure and Stakeholders>

Issuer :	MARC Finance Limited
Arranger:	BNP Paribas
Swap Counterparty:	BNP Paribas (London Branch)
Trustee:	The Law Debenture Trust Corporation plc
Calculation Agent:	BNP Paribas (London Branch)

<Information on Underlying Assets>

Outline of Underlying Assets:	Credit Suisse Group Funding (Guernsey) Limited Bonds, Swap Agreement
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Rating Assignment Date: August 28, 2017

The criteria used for identifying matters which serve as assumptions for the assessment of the credit status, and the criteria used for setting of grades indicating the results of the assessments of the credit status are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<http://www.jcr.co.jp/en/>).

Outline of methodology for determination of the credit rating is shown as "Repackaged Financial Instruments" (December 3, 2012) in Information about JCR Ratings on JCR's website (<http://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

Japan Credit Rating Agency, Ltd.

Jiji Press Building, 5-15-8 Ginza, Chuo-ku, Tokyo 104-0061, Japan
Tel. +81 3 3544 7013, Fax. +81 3 3544 7026

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JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)

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