

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

Harima-Kyowa Co., LTD. (security code: 7444)

<Withdrawal>

Long-term Issuer Rating: BBB

Hiroyoshi Otsuka, Mai Kanai

Rating

Issuer: Harima-Kyowa Co., LTD.

<Withdrawal>

Long-term Issuer Rating: BBB Outlook: Stable

Japan Credit Rating Agency, Ltd.

Jiji Press Building, 5-15-8 Ginza, Chuo-ku, Tokyo 104-0061, Japan
Tel. +81 3 3544 7013, Fax. +81 3 3544 7026

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