## **News Release**



## Japan Credit Rating Agency, Ltd.

20-D-1009 January 4, 2021

## JCR Is Granted Certification for a Credit Rating Agency under U.K. Credit Rating Agency Regulations

Japan Credit Rating Agency, Ltd. (JCR) is granted certification\* for a credit rating agency under the U.K. regulations on credit rating agencies on January 1, 2021.

Accordingly, JCR's ratings have become able to be used by banks, etc. in the U.K. for regulatory purposes.

In addition, JCR has already been officially recognized as an eligible External Credit Assessment Institution (eligible ECAI) within the EU. Certified by the U.K. this time, JCR's status as an eligible ECAI in the U.K. shall also be maintained.

JCR shall, going forward, continue to further provide a wider range of rating information to issuers, investors and other market participants, and thereby perform a positive role for development of financial markets.

\*The certification approves to use credit ratings that are issued by a credit rating agency in any country other than the U.K. and that are related to entities and financial instruments in any country other than the U.K., in the U.K. for regulatory purposes.

## Japan Credit Rating Agency, Ltd.

Jiji Press Building, 5-15-8 Ginza, Chuo-ku, Tokyo 104-0061, Japan Tel. +81 3 3544 7013, Fax. +81 3 3544 7026

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JCR is registered as a "Nationally Recognized Statistical Rating Organization" with the U.S. Securities and Exchange Commission with respect to the following four classes. (1) Financial institutions, brokers and dealers, (2) Insurance Companies, (3) Corporate Issuers, (4) Issuers of government securities, municipal securities and foreign government securities.

JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)

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