

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## LUMINIS Limited Series 2022-03

<Assignment>

Notes: A-

LUMINIS Limited Series 2022-03 is a repackaged product, for which JCR has assigned a rating of A-, as detailed hereunder.

Hideyuki Shoji, Riho Saiki

### Rating

<Assignment>

|                    |                |
|--------------------|----------------|
| Instrument Name:   | Series 2022-03 |
| Issue Amount (mn): | JPY 500        |
| Issue Date:        | March 29, 2022 |
| Redemption Date:   | August 2, 2027 |
| Rating:            | A-             |

<Information on Structure and Stakeholders>

|                    |                                  |
|--------------------|----------------------------------|
| Issuer:            | LUMINIS Limited                  |
| Arranger:          | Goldman Sachs International      |
| Swap counterparty: | Goldman Sachs International Bank |

<Information on Underlying Assets>

|                               |                          |
|-------------------------------|--------------------------|
| Outline of Underlying Assets: | Bonds and Swap Agreement |
|-------------------------------|--------------------------|

Rating Assignment Date: March 28, 2022

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of the rating methodology is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

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JCR publishes its press releases regarding the rating actions both in Japanese and in English on the same day. In case that it takes time to translate rating rationale, JCR may publicize the summary version, which will be replaced by the full translated version within three business days. (Regarding Structured Finance products, JCR only publicize the summary version in English.)