

December 1, 2017

JCR registers as an Observer of Green Bond / Social Bond Principles issued by International Capital Market Association (ICMA)

Japan Credit Rating Agency, Ltd. hereby announces that it registers as an Observer of Green Bond Principles/Social Bond Principles issued by International Capital Market Association (ICMA).

Recently, demands for ESG investment such as those to green bonds are growing in Japan and globally. Amid such situations, JCR has signed a statement on “ESG factors in credit ratings initiative” by United Nations Principles for Responsible Investment (UNPRI) in October. In November, JCR has implemented Ministry of Environment’s (MOE) project to verify whether the model bond issuance of Japan Railway Construction, Transport and Technology Agency complies with MOE’s green bond guidelines. In addition, JCR published its first green evaluation results to long-term borrowings of Canadian Solar Infrastructure Fund (Green 1). Through these efforts, JCR has been working on ESG topics diligently.

JCR continues to work on contributing to the growth of not only the green bond market but also of social bond and sustainability bond market in Japan and globally through participating to Green Bond/Social Bond Principles by ICMA as an observer.

For more information about Green Bond/Social Bond Principles of ICMA, please see the following ICMA’s website.

<https://www.icmagroup.org/Regulatory-Policy-and-Market-Practice/green-social-and-sustainability-bonds/>



Japan Credit Rating Agency, Ltd.

Jiji Press Building, 5-15-8 Ginza,
Chuo-ku, Tokyo 104-0061, Japan

Tel. +81 3 3544 7013, Fax. +81 3 3544 7026