

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## Greenleaves Capital Designated Activity Company Series G19

<Assignment>  
Notes: AA-

Greenleaves Capital Designated Activity Company Series G19 is a repackaged financial instrument, to which JCR has assigned a rating of AA-, as detailed hereunder.

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### Rating

<Assignment>

Instrument Name:	Series G19
Issue Amount (mn):	AUD 20
Issue Date:	September 29, 2020
Redemption Date:	June 22, 2040
Rating:	AA-

<Information on Structure and Stakeholders>

SPC:	Greenleaves Capital Designated Activity Company
Arranger:	BNP Paribas
Swap Counterparty:	BNP Paribas

<Information on Underlying Assets>

Outline of Underlying Assets:	JGB, Currency Swap Agreement
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Rating Assignment Date: September 25, 2020

The criteria used for identifying matters which serve as assumptions for the assessment of the credit status, and the criteria used for setting of grades indicating the results of the assessments of the credit status are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of methodology for determination of the credit rating is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

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