

April 25, 2018

International Conference on “Showcasing Asia’s Bond Markets – Opportunities and Risks”

Mr Satoshi Nakagawa, Japan Credit Rating Agency, Ltd. (JCR)’s Special Advisor to the President for Global Strategy and the Chairman of the Association of Credit Rating Agencies in Asia (ACRAA), participated in the international conference “Showcasing Asia’s Bond Markets – Opportunities and Risks” held in Bahrain on April 23, 2018. Mr Nakagawa delivered two presentations, namely “A Broad View of the Asian Bond Markets” and “The Bond Market of Japan: Opportunities and Risks”.

This conference was organized by ACRAA to introduce the snapshot of fast growing Asia’s bond markets with the rating agencies’ perspectives. The audience was targeted to the capital market participants in the world who are interested in investing in Asian bond markets. It covered (a) overview of the Asia’s bond market; (b) bond markets in China, India, Japan, Malaysia, Chinese Taipei and Thailand; and (c) as special topics, the Belt and Road Initiative (BRI) and the latest development of Sukuk market. The materials distributed in the conference can be downloaded from ACRAA’s website (<http://acraa.com/publication.asp>).

ACRAA, the caucus of credit rating agencies (CRAs) in Asia, was established in 2001 at the initiative of JCR. One of ACRAA’s objectives is defined “to undertake activities aimed at promoting the development of Asia’s bond markets and cross-border investment throughout the region.” In recent years, JCR has been enhancing its collaboration with credit rating agencies in Emerging Markets, including ACRAA’s members. This is aimed to proactively support Japanese investors and companies with our deeper information and analysis for their investment decisions and overseas operations. At ACRAA, JCR has taken various initiatives to make use of its wide network, such as (a) publication of the “Asia Credit Rating Guidebook” which elaborates on the regulatory rating requirements and credit rating agencies in Asia’s 14 jurisdictions, and (b) organization of “Asia Capital Market Update Seminar” where Asia’s rating agencies explain the latest snapshot of Asia’s bond markets. JCR will, cooperating with CRAs in Emerging Markets, continue to strive for the best to be Japan’s most useful rating agency.

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← Group Photo of ACRAA members

ACRAA Directors:

- Mr Satoshi Nakagawa (5th from the left on the front row)
- Mr Rajesh Mokashi (4th from the left on the front row)
- Mr Faheem Ahmad (4th from the right on the front row)
- Mr Razlan Mohamed (3rd from the left on the front row)
- Ms Grace Lee (2nd from the right on the rear row)
- Mr Rafi Karagol (5th from the right on the rear row)