

September 11, 2019

Participation in International Conference on China's Capital Market

Satoshi Nakagawa, JCR's Special Advisor to the President for Global Strategy and the Chairman of the Association of Credit Rating Agencies in Asia (ACRAA), participated in an international conference entitled "China Capital Market Opening Up: A Win-Win Opportunity" in Shanghai, China on September 5, 2019. The conference was organized by China's Golden Credit Rating International Co., Ltd. ("Golden Credit Rating") and ACRAA.

As China's capital markets are gradually opening up, this conference focused on (1) RMB-denominated bonds issued by non-residents in China (so called "Panda Bond") and (2) Chinese entities' overseas bond issuance opportunities. The participants shared their information and experiences with one another, and discussed the potential collaboration among the ACRAA member rating agencies.

JCR intends to support Japanese investors' foreign loans and portfolio investment by providing them with quality analysis, taking into account the local perspectives of the domestic credit rating agencies (such as ACRAA members) on emerging market issuers. To be the most reliable rating agency for Japanese investors and corporates, JCR will collaborate with the rating agencies in emerging markets.

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