

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

SUNDRUG CO., LTD. (security code: 9989)

<Withdrawal>

Long-term Issuer Rating: A+

Hiroyoshi Otsuka, Koichi Nakai

Rating

Issuer: SUNDRUG CO., LTD.

<Withdrawal>

Long-term Issuer Rating: A+ Outlook: Stable

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