

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

Shinsei Securities Co., Ltd. (security code: -)

<Withdrawal>

Long-term Issuer Rating: A-

Kengo Sakaguchi, Tatsuya Shimizu

Rating

Issuer: Shinsei Securities Co., Ltd.

<Withdrawal>

Long-term Issuer Rating: A- Outlook: Positive

Japan Credit Rating Agency, Ltd.

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