

Japan Credit Rating Agency, Ltd. (JCR) withdraws the following credit rating at the request of the issuer.

RYODEN CORPORATION (security code:8084)

<Withdrawal>

Long-term Issuer Rating: A-

Takahiko Yamaguchi, Seiya Nagayasu

Rating

Issuer: RYODEN CORPORATION

<Withdrawal>

Long-term Issuer Rating: A- Outlook: Stable

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