

## Enex Infrastructure Investment Corporation's Property Acquisition—JCR Will Focus on Post-Acquisition Operation and Other Developments

The following is Japan Credit Rating Agency, Ltd. (JCR)'s opinion on the acquisition of new properties at Enex Infrastructure Investment Corporation (security code: 9286).

- (1) The asset management company of Enex Infrastructure Investment Corporation (“EII”) announced today that it will acquire a new solar power plant with an installed capacity of 53.6 MW (based on panel output) located in Takasaki City, Gunma Prefecture, for a total of 25.2 billion yen in connection with a public offering. The acquisition is expected to increase the portfolio assets to 101.2 billion yen (240.8MW installed capacity) at a total acquisition price. The power generation performance of the property to be acquired has fluctuated but has remained at an appropriate level, and JCR does not believe at this point that the acquisition will have any impact on the rating.
- (2) On March 10, 2022, JCR announced the affirmation of EII’s “A/Stable” long-term issuer rating. The acquisition is in line with EII’s asset scale expansion and financial management policies assumed by JCR, and is expected to enhance the stability of the portfolio cash flow through expansion of scale and diversification. JCR will closely monitor the future expansion of the asset scale, financial soundness, and other developments, as well as the operating status of the properties owned, including the acquired property.

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### <Reference>

Issuer: Enex Infrastructure Investment Corporation

Long-term Issuer Rating: A      Outlook: Stable

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