# News Release

Japan Credit Rating Agency, Ltd.

26-p-0023
July 21, 2026

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## Takumi I Limited Series E0393

<Assignment>
Notes: AA

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*Rationale*

Takumi I Limited Series E0393 is a repackaged financial instrument, to which JCR has assigned a rating of AA, as detailed hereunder.

Hideyuki Shoji, Ai Suzuki

*Rating*

<Assignment>

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|---|---|
| Instrument Name: | Series E0393 |
| Issue Amount (bn): | JPY 1.0 |
| Issue Date: | July 21, 2026 |
| Due date: | March 11, 2036 |
| Rating: | AA |

<Information on Structure and Stakeholders>

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|---|---|
| Issuer: | Takumi I Limited |
| Arranger: | SMBC Nikko Securities Inc. |
| Swap Counterparty: | SMBC Nikko Securities Inc. |

<Information on Underlying Assets>

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|---|---|
| Outline of Underlying Assets: | Notes, Cross Currency Swap Agreement |

**Rating Assignment Date: July 21, 2026**

**The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (https://www.jcr.co.jp/en/).**

**Outline of the rating methodology is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (https://www.jcr.co.jp/en/). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.**

**The rating stakeholder participated in the rating process of the aforementioned credit ratings.**

**Japan Credit Rating Agency, Ltd.**
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