

Japan Credit Rating Agency, Ltd. (JCR) announces the following credit rating.

## Ascent Finance Limited Series 2023-1001

<Assignment>

Notes: AA-

Ascent Finance Limited Series 2023-1001 is a repackaged financial instrument, to which JCR has assigned a rating of AA-, as detailed hereunder.

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### Rating

<Assignment>

Instrument Name:	Series 2023-1001
Issue Amount (bn):	JPY 1
Issue Date:	January 30, 2023
Redemption Date:	September 27, 2024
Rating:	AA-

<Information on Structure and Stakeholders>

Issuer:	Ascent Finance Limited
Arranger:	Credit Suisse International
Swap Counterparty:	Credit Suisse International

<Information on Underlying Assets>

Outline of Underlying Assets:	Notes and Asset Swap Agreement
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Rating Assignment Date: January 27, 2023

The assumptions for the credit ratings and the definitions of the rating symbols are published as "Types of Credit Ratings and Definitions of Rating Symbols" (January 6, 2014) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>).

Outline of the rating methodology is shown as "Repackaged Financial Instruments" (August 5, 2019) in Information about JCR Ratings on JCR's website (<https://www.jcr.co.jp/en/>). Rating methodologies for other ancillary points such as eligible deposit accounts and bankruptcy remoteness are also shown within the same page.

The rating stakeholder participated in the rating process of the aforementioned credit ratings.

### Japan Credit Rating Agency, Ltd.

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