

Rating / Outlook Change in January 2026

I. Rating Change

Release Date	Security code	Issuer	Before Change		After Change	
			Rating	Outlook	Rating	Outlook
Jan. 6	—	Central American Bank for Economic Integration	AA	Positive	AA+	Stable
Jan. 16	7283	AISAN INDUSTRY CO., LTD.	A-	Positive	A	Stable
Jan. 16	6963	ROHM COMPANY LIMITED	AA-	Negative	A+	Stable
Jan. 16	—	SBI Sumishin Net Bank, Ltd.	#A/Positive		AA+	Stable
Jan. 20	9319	Chuo Warehouse Co., Ltd.	BBB+	Positive	A-	Stable
Jan. 29	4974	TAKARA BIO INC.	A+	Negative	A	Stable

II. Outlook Change (Excluding Rating Changes)

Release Date	Security code	Issuer	Before Change		After Change	
			Rating	Outlook	Rating	Outlook
Jan. 5	—	Canadian Solar Inc.*	A-	Stable	A-	Negative
Jan. 20	7184	THE FIRST BANK OF TOYAMA, LTD.	A	Stable	A	Positive
Jan. 22	3569	SEIREN CO., LTD.	A	Stable	A	Positive
Jan. 23	6841	Yokogawa Electric Corporation	A+	Stable	A+	Positive
Jan. 29	—	SBI SECURITIES Co., Ltd.	A	Stable	A	Positive
Jan. 29	8303	SBI Shinsei Bank, Limited	A	Stable	A	Positive
Jan. 29	—	SBI FinTech Solutions Co., Ltd.	BBB+	Stable	BBB+	Positive
Jan. 29	7198	SBI ARUHI Corporation	A	Stable	A	Positive
Jan. 29	—	Showa Leasing Co., Ltd.	A	Stable	A	Positive

*: Foreign Currency Long-term Issuer Rating

III. Credit Monitor (Excluding Rating Changes)

Release Date	Security code	Issuer	Before Change		After Change
			Rating	Outlook	Rating
Jan. 21	—	DREAM Hospitality REIT Inc.	A	Stable	#A/Positive

For further information, please contact:
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